

Ratings Key

A.M. Best provides a financial and operating performance rating on virtually all life and health insurance companies.

Standard & Poor's provides financial strength ratings for those insurers who request a rating. S&P also provides financial strength ratings from public information for other insurers.

Moody's and **Fitch** provide ratings for those insurers who request a rating. Therefore, ratings from these two services are not available for all insurance companies.

The Numerical Equivalence is the number which is shown in parentheses next to each rating indicating where that particular rating falls in the rating scale. For example, an S&P rating of "AA-" has a numerical equivalence of "(4)", meaning "AA-" is S&P's fourth highest rating.

Rank	A. M. Best	Standard & Poor's	Moody's	Fitch
1	A++	AAA	Aaa	AAA
2	A+	AA+	Aa1	AA+
3	A	AA	Aa2	AA
4	A-	AA-	Aa3	AA-
5	B++	A+	A1	A+
6	B+	A	A2	A
7	B	A-	A3	A-
8	B-	BBB+	Baa1	BBB+
9	C++	BBB	Baa2	BBB
10	C+	BBB-	Baa3	BBB-
11	C	BB+	Ba1	BB+
12	C-	BB	Ba2	BB
13	D	BB-	Ba3	BB-
14	E	B+	B1	B+
15	F	B	B2	B
16		B-	B3	B-
17		CCC+	Caa1	CCC+
18		CCC	Caa2	CCC
19		CCC-	Caa3	CCC-
20		CC	Ca	CC
21			C	C